



COMMONWEALTH of VIRGINIA

Virginia Employment Commission

703 East Main Street

Dolores A. Esser
Commissioner

Post Office Box 1358
Richmond, Virginia 23218-1358

July 16, 2007

Average dollar value of Volunteer Time

The national dollar value of volunteer time is released each year by Independent Sector (IS). IS calculates the value by using the average hourly earning of all production and non-supervisory workers on private nonfarm payrolls (as released by the Bureau of Labor Statistics) and increasing it by 12 percent to account for fringe benefits.

The 2006 national average hourly value of volunteer time is \$18.77/hr. Effective March 2007. This represents an average value of volunteer roles and activities. It ranges from basic, simple tasks that might be valued at minimum wage, up to professional services given by doctors, lawyers, accountants, etc. that would be valued very highly.

Virginia has comparable data, which is usually higher than the national average. The Virginia Employment Commission (VEC), Economic Information Services Division, uses the Current Employment Statistics annualized average hourly earnings for all production and non-supervisory workers on private nonfarm payrolls in Virginia. The Current Employment Statistics makes the Virginia data comparable to the national.

The 2006 average figure, \$16.75 per hour is increased 12 percent to allow for benefits. The 2006 Virginia average hourly value of volunteer time is \$18.76/hr. Please note that this is an estimated value, effective April 2007 through April 2008.

If you need further information you may contact me at (804) 786-5881 or by e-mail at susan.mciver@vec.virginia.gov.

Sincerely,

Susan B. McIver
Economist Supervisor